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FISCAL IMPACT STATEMENT

LS 6834

BILL NUMBER: HB 1326

NOTE PREPARED: Jan 13, 2013

BILL AMENDED:

SUBJECT: Gaming Matters.

FIRST AUTHOR: Rep. Frye R

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X GENERAL
X DEDICATED
FEDERAL

IMPACT: State & Local

Summary of Legislation: The bill authorizes a licensed owner to move riverboat gambling operations to an inland location that is adjacent to the current dock site of the licensed owner's riverboat. It provides that the licensed owner may not offer more gaming positions than currently offered at the docked riverboat. It makes conforming changes.

Effective Date: July 1, 2013.

Explanation of State Expenditures:

Explanation of State Revenues: The bill permits a riverboat casino owner to relocate gaming operations from the riverboat casino to a land-based facility without the approval of the Indiana Gaming Commission (IGC), provided the land-based facility: (1) is located on property adjacent to the dock site of the riverboat casino; and (2) complies with all applicable building codes and any safety requirements imposed by the IGC. The bill prohibits the riverboat owner from offering more gaming positions in the land-based facility than offered on the riverboat casino on January 1, 2013. The bill also prohibits the IGC from imposing a fee for the privilege of relocating.

The potential fiscal impact of riverboat casinos around the state relocating to land-based operations is indeterminable and would depend on various factors, including ownership, facility attributes, market factors, and capital availability. In this case, relocation to a land-based facility next to the dock site of the riverboat casino will not affect the geographic markets currently served by the riverboat casinos. As well, the bill prohibits the owner from expanding the gaming operations in so far as gaming positions by relocating to a land-

based facility. This limitation could limit any fiscal impact of relocations.

Explanation of Local Expenditures: The bill provides that the ordinance allowing the riverboat casino to dock in a particular city or county is sufficient authority to permit a casino to operate from a land-based location in the city or county.

Explanation of Local Revenues: See Explanation of State Revenues.

State Agencies Affected: Indiana Gaming Commission.

Local Agencies Affected: Local units with riverboat casinos.

Information Sources:

Fiscal Analyst: Randhir Jha, 232-9556.